KINESIS

Earn program

Earn up to 12% APY* in the asset of your choice.

Fixed yields, paid in the asset you pledge, funded primarily by physical gold and silver arbitrage trading.

up to
12% APY*

July 2026

WHO WE ARE

Kinesis

$750M+	**$69.92M**	**150K+**	**$47.76B**
Gold (KAU) and silver (KAG) under management	Paid to clients as yields	Users worldwide	Traded to date

Kinesis Money

Founded in 2018, Kinesis is a precious metals provider and global fintech company: a single platform for trading and spending securely vaulted allocated physical gold and silver. Kinesis combining the timeless value of physical gold and silver with the latest technological advancements. Creating a digital currency with the everyday utility of a fiat currency; the borderless value and efficiency of a cryptocurrency, and none of the inherent volatility.

Precious metals industry heritage

Kinesis was born from the Allocated Bullion Exchange (ABX) a leading electronic institutional exchange for allocated physical precious metals. Founded in 2011, ABX offers Kinesis a unique foothold in the precious metals industry, bringing its extensive vaulting network and precious metals trading experience to facilitating the trade of physical precious metals on a global scale. Alongside ABX, Bullion Capital is our physical bullion trading house.

Operating its global platform from offices in Brisbane, London, Liechtenstein and Istanbul, with vaulting facilities across all major trading hubs: London, New York, Toronto, Sydney, Brisbane, Dubai, Hong Kong, Istanbul, Vaduz, Panama City, Zurich, Batam and Singapore.

Disclaimer: This document sets out Kinesis' current thinking in relation to a product under development. It is provided for discussion purposes only, is confidential to the recipient, and does not constitute an offer, invitation or recommendation in relation to any financial product or service. All figures, structures and terms are indicative, unconfirmed and subject to change, including as to the identity of the issuing entity. This document must not be relied upon or further distributed.

EARN PROGRAM

Earn up to 12% APY* on a 12-month term

Pledge gold, silver, digital assets, stablecoins or tokenized gold products. Earn a fixed yield, paid in the asset you pledge, primarily funded by physical gold and silver arbitrage trading.

3 MONTHS

7% APY*

Introductory yield. Reverts to 6% APY for new entrants when the window closes.

6 MONTHS

9% APY*

Introductory yield. Reverts to 8% APY for new entrants when the window closes.

12 MONTHS

12% APY*

Introductory yield. Reverts to 10% APY for new entrants when the window closes.

SERIES CAP

$25M

MIN ENTRY $1,000

The introductory series closes to new entrants once filled.

HOW YOU'RE PAID

Paid in the asset you pledge

Pledge gold, earn gold. Pledge BTC, earn BTC. The yield always matches what you put in.

*The introductory APY of up to 12% applies to pledges registered before the $25M cap is met. Terms, conditions and series parameters are set out in the program documentation.

THE PROGRAM

A fixed yield, paid in the asset you pledge

Four principles define the program

1 Pledge for a term, at a fixed yield

Pledge gold (KAU), silver (KAG), major digital assets or stablecoins, for 3, 6 or 12 months, at an introductory 7%, 9% or 12% APY*, reverting to 6%, 8% or 10% APY* once the window closes.

2 The yield is generated by physical gold and silver arbitrage trading

The yield is primarily funded by Kinesis' physical gold and silver arbitrage trading across global supply and demand centres.

3 Withdraw at any time

The pledged asset can be released before maturity by forfeiting the yield, early withdrawal earns nothing.

4 Get paid automatically, in the asset you pledged

Pledge gold, earn gold. Pledge BTC, earn BTC.
The yield always matches what you put in, paid automatically.

**Yields quoted as APY, terms and conditions apply. Rewards and introductory terms are capped and bounded.*

ELIGIBLE ASSETS

What you can pledge

Every eligible asset pledges on the same terms, at the same yields, with the yield fixed on the value at lock. Yield is paid in the same asset you pledge.

PRECIOUS METALS

KAU

Gold

Kinesis gold (KAU): each KAU is based on one gram of physical gold. Pledged metal earns the fixed yield and is returned at maturity.

KAG

Silver

Kinesis silver (KAG): each KAG is based on one ounce of physical silver, on the same terms and at the same yields.

MAJOR CRYPTOCURRENCIES

BTC	ETH	XRP	SOL	LTC
Bitcoin	Ethereum	XRP	Solana	Litecoin

Pledge major cryptocurrencies on the same terms, at the same yields. The pledged asset retains its own market exposure throughout the term. Additional Exchange-listed assets qualify.

An extended cryptocurrency list with the full eligible assets will be published on the Kinesis product page.

STABLECOINS

USDT	USDC
Tether	USD Coin

Pledge stablecoins on the same terms, at the same yields. Yield is paid in the stablecoin you pledge.

(Currency One stablecoins excepted)

Access to the returns of wholesale gold and silver trading

Built on the infrastructure of Allocated Bullion Exchange

Strategic partner Allocated Bullion Exchange (ABX), is a global institutional physical bullion exchange that built its own network connecting international trading hubs across the world.

Supply chain physical arbitrage trading

Buying gold in one location and selling in another, where the price is higher. Vertically integrated in the precious-metals market, Kinesis holds an operational advantage most exchanges cannot match.

15 years of execution

Kinesis and ABX bring 15 years of experience successfully executing physical gold and silver trading strategies, now applied to providing users a fixed yield on their gold.

Wholesale returns, opened up

Until now, the returns of wholesale gold trading were available only to those inside the market - bullion desks, refiners and primary sources, trading at prices retail never sees. The Earn program opens that revenue source to Kinesis users, enabling the introductory of up to 12% APY*.

***The introductory APY of up to 12% applies to pledges registered before the $25M cap is met.**

Transferring existing holdings to Kinesis

For institutions with gold positioned in a vaulting program, dealer inventory, tokenised products or yielding programs.
Kinesis may cover eligible transfer costs, subject to terms.

Where your gold sits today	Typical exit costs
Vaulting programs (BullionVault, Goldmoney)	1-2% sell commission, plus wire fees
Physical metal held via a dealer	2-4% dealer buy-back spread on liquidation
Other tokenized gold	0.1-1% redemption or conversion fees
Leasing programs	~3-5% redemption or conversion fees

How it is paid:
100% of documented third-party fees, credited in gold (KAU) at pledge confirmation. Minimum transfer: $5,000 per qualifying switch.

Conditions: documented third-party fees only; no compensation for market moves; yielding- program transfers pre-approved case by case, ahead of time.

Compensation for introduced capital

Institutions, advisers and brokers that introduce client capital to the program are compensated on three components. All compensation attaches to referred capital that locks; nothing is owed on capital that does not.
Every month, Kinesis contributes 5% of all earnings on assets pledged in the program into the Master Fee Pool, shared community-wide.

INTRODUCER COMMISSION

0.25–1.00%

Scaled to term: 1.00% (12mo) / 0.50% (6mo) / 0.25% (3mo), paid at pledge confirmation. Net-new clients only; 1% lifetime cap per referred dollar.

TRAILING COMMISSION

1% p.a.

No end date, self-scales by accrual (a 3-month pledge pays 0.25% of capital in trail over its life).

Existing referral networks earn the trail and Referrer's Yield automatically, no introducer fee.

REFERRER'S YIELD

Plus Referrer's Yield

Your 7.5% Referrer's Yield share increases with additional 5% p.a. Master Fee Pool contribution.

QUALIFIED PARTNERS Institutions and brokers that meet Kinesis' partner qualification criteria receive an enhanced structure on the same two components.

2% Introducer commission + Trailing commission 2%+

For partners that meet Kinesis' qualification criteria, set out in the partner agreement.

Apply to become a Kinesis partner here.

Program governance

These are the rules the program runs under.

Terms never altered mid-flight

A term can close to new entrants or be repriced, but an existing pledge's terms are never changed by Kinesis. Early withdrawal is the customer's option, at the cost of accrued rewards.

Governed capacity

Fixed obligations run under a defined coverage policy, with committee oversight of caps, terms and yields.

Bounded offers

The introductory 12% yield is bounded to the pre-registration window. Thereafter the 12-month yield is 10% APY.

Published terms

Every yield is quoted as APY, fixed at pledge, with term and conditions to be published upon launch post the pre-registration period.

TIMELINE

Roadmap

1

2

3

PHASE 1 · Q3 2026

Pre-registration and launch

Register during the bounded pre-launch window to secure the introductory APY* of up to 12%. Once $25M in assets is pledged, new entrants receive the standard APY of up to 10%. Capital you introduce that pledges at launch qualifies you for the published introducer terms.

PHASE 2 · Q3 2026

Transferring existing holdings

Switching support for institutions with existing holdings: documented exit and conversion costs may be rebated on qualifying pledges of 6 months or longer, subject to minimums.

PHASE 3 · IN DEVELOPMENT

Future features

- Auto-renew at maturity.
- Broker and institutional partner configurations, allowing bespoke yields and terms.
- Choose how your yield is paid: in gold, or in a nominated asset.

HOW TO PROCEED

Pre-register for the introductory yield

The introductory fixed yields are bound to the first $25M of assets pledged. Thereafter, the 12-month yield is 10% APY*, the 6-month yield is 8% APY*, and the 3-month yield is 6% APY*.

1

Pre-register online

Register on the Kinesis website during the pre-launch window to secure the introductory yield on your pledge.

2

Speak with your account executive

Indicate the amount you intend to pledge. Your AE will confirm eligibility, capacity within the series, and the documentation for your jurisdiction.

3

Pledge at launch

Execute the pledge when the program opens. The yield is fixed for the term pledged.

Earn program

A fixed yield on the assets you already hold, primarily funded by gold and silver arbitrage trading - paid in the asset you pledge.

[Pre-register your interest →]

*Introductory yield available until the $25M cap is met; figures are illustrative only, subject to final documentation, T&Cs and per-jurisdiction legal review.