



CONFIDENTIAL

THURSDAY, JULY 31, 2025

LETTER OF ATTESTATION

To: Whom it May Concern

Re: AVAILABILITY OF FUNDS REGARDING USD 1

Dear Sir or Madam:

I, **B. Jorey Herrscher**, am an attorney in good standing licensed to practice law in the State of Texas, USA (Texas State Bar No.: 24085375). Our firm has been retained by **CURRENCY ONE PTY LTD** (ACN: 676 935 685) (the "Client"), and I serve as representative counsel.

I am providing this attestation that **cash and cash equivalent collateral in excess of €12,500,000,000 (Twelve Billion, Five Hundred Million Euros)** are available in a custodial account held as available at a top 10 premier Bank, for and on behalf of our Client. These funds are maintained **solely for the custodial backing** of the USD1 stablecoin according to agreements between our Client and **KINESIS GLOBAL PTY LTD** (ACN: 656 201 660).

As of July 31, 2025, based on the official EUR/USD reference rate of **1.1446** published by the European Central Bank, the total value of the custodial reserve exceeds **\$14,337,000,000 USD**, which is sufficient to fully support the current circulation of **\$12,000,000,000 USD** in USD1 stablecoin tokens and surpasses the **minimum collateralization threshold** specified in the current custodial agreement.

The funds are **clean, clear, and of non-criminal origin**. Furthermore, there are **no liens or encumbrances** on these funds, and they remain under the exclusive custodial control of our Client for the stated purpose.

I declare under penalty of perjury, under the laws of the State of Texas and the United States of America, that the foregoing is true and correct.

Sincerely,


B. JOREY HERRSCHER
MANAGING ATTORNEY