



## COUNTRY PROFILE

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Through forming strategic long-term public-private partnerships (PPP), Kinesis is introducing shariah-compliant gold payments and savings to the entire population of Indonesia.

### Indonesia Facts:

- Indonesia population - 270+ million
- 70-80% of the population is unbanked or underbanked
- 72.07% own a smartphone
- 72.87% have access to the internet
- The largest economy in Southeast Asia
- \$9.6 billion received per year in international remittances
- One of the fastest-growing emerging markets in the world
- Burgeoning middle class
- Household consumption accounts for 55% of GDP, the second-highest rate in ASEAN

Gold is a major asset for saving and investment in the region and is historically seen as one of the safest and most reliable stores of value available.

## INDONESIA - A people-centric public-private partnership

With a 225 million (87%) Muslim population, many citizens follow Sharia Law in which physical gold is proclaimed a legal investment. Furthermore, Kinesis gold savings solutions are supported by the Sharia Supervisory Board, formed by the National Sharia Council. The combination of Indonesia's industry-friendly climate and latest legislative pronouncements relating to gold have opened doors for Kinesis to develop a Sharia-compliant gold solution.

### Our public-private-partnerships in Indonesia

**PT POS Indonesia:** Kinesis has formed a strategic long-term public-private partnership (PPP) with PT Pos, the Indonesian state-run postal service, to enable Indonesian citizens to make transactions and save funds with physical gold bullion. In Q4 2022, Kinesis and PTPOS launched **POSPAY GOLD**, introducing gold savings and trading to the citizens of Indonesia, commencing with the one million current users of the POSPAY application.

**Jakarta Futures Exchange:** Kinesis has formed a partnership with the Jakarta Futures Exchange (JFX), the government-backed national commodities and futures exchange. In Q3 2022, Kinesis and JFX launched the **JFXGOLD X** platform - a product providing spot physical gold contracts on the exchange.

**Nahdlatul Ulama (NU):** Kinesis' partnership with Nahdlatul Ulama, an Indonesian Sunni Islamic organisation, will see the **NU Gold** mobile application provide shariah-compliant gold savings to the social religious organisation's million-strong membership.

**Indonesia Commodity and Derivatives Exchange (ICDX):** Kinesis has formed a partnership with Indonesia Commodity and Derivative Exchange (ICDX), an exchange facilitating multilateral commodity and derivative trading in Indonesia. Traders will have instant access to spot gold bullion contracts on the exchange.

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## THE KINESIS MONETARY SYSTEM

### For individuals, Kinesis allows you to:

- Easily send money globally in seconds.
- Spend Kinesis gold and silver currencies anywhere in the world, with the Kinesis Virtual card.
- Buy, sell, and manage your digital currency portfolio on the Kinesis platform.
- Access an innovative yield system designed to reward users with a monthly return in gold and silver for participating on the platform.

### **If you're a business owner Kinesis can provide:**

- Faster, more cost-effective international remittance and payment solutions that can deliver efficiency and value.
- Kinesis Pay: a gold and silver payment rail that can be integrated with a business's online store, giving customers the option to pay in precious metals.
- Additional passive revenue streams paid in gold and silver, for storing company holdings in precious metals or returns for paying employees and partners in Kinesis gold and silver, as well as referring others to the platform.

### **If you're a Government Kinesis can offer:**

- Revenue opportunities and transformative access, value and efficiency for your citizens.
- Technology that facilitates the inclusion of unbanked and underbanked citizens who currently exist outside of the economic system.
- Fresh insight into previously unbanked citizens to improve services and tailor provision effectively.
- Zero cost, insured, and secure gold storage and savings solutions.
- Instant, low-cost, cross-border payments.
- A new, inexhaustible governmental income source, calculated from a share of the transaction fees of every citizen introduced to the Kinesis yield system for life.